

ORDINANCE NO. _____

**AN ORDINANCE ESTABLISHING THE REVISION OF THE CAPITAL EXPENDITURES BUDGET
FOR FISCAL YEARS ENDING APRIL 30, 2024 - 2028**

The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated appropriations and capital expenditures for the fiscal years ending April 30, 2024 - 2028 is as follows:

	Amount Year ending April 30, 2024	Amount Year ending April 30, 2025	Amount Year ending April 30, 2026	Amount Year ending April 30, 2027	Amount Year ending April 30, 2028
<u>Appropriations from the:</u>					
General Fund	\$ 110,000	\$ 135,800	\$ 135,800	\$ 153,215	\$ 135,800
Emerging Project Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Replacement Trust Fund	\$ 83,050	\$ 32,770	\$ -	\$ 139,345	\$ -
Agency Funded Grants	\$ 1,700,290	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Street Repair & Replacement Trust Fund	\$ 2,634,200	\$ 954,500	\$ 594,000	\$ -	\$ -
Emergency Service Enhancement Fund	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Water Fund*	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriations	\$ 4,577,540	\$ 1,203,070	\$ 809,800	\$ 372,560	\$ 215,800
<u>Capital Expenditures</u>					
General & Administrative					
Berzin's Natural Area and Park	1,300,000	-	-	-	-
Total Administrative	1,300,000	-	-	-	-
Public Safety					
Replacement of Police Vehicles	80,000	160,000	160,000	160,000	160,000
Speed Monitors	7,000	10,800	10,800	10,800	10,800
Total Public Safety	87,000	170,800	170,800	170,800	170,800
Planning & Zoning					
Drainage Projects:					
Country Estates Phase 2	549,500	-	-	-	-
Woodland Park Phase 2	45,000	-	-	-	-
The Cottages	807,000	-	-	-	-
Woodland Ave. / Daisy Ave.	15,000	-	-	-	-
Savannah's Landing Drainage	82,500	-	-	-	-
Hunters Run Pipe Replacement	22,000	-	-	-	-
Total Drainage projects	1,521,000	-	-	-	-
Engineering Studies					
Traffic Analysis	30,000	30,000	30,000	30,000	30,000
Planning Support Services	15,000	15,000	15,000	15,000	15,000
Total Engineering Studies	45,000	45,000	45,000	45,000	45,000
Sidewalk Connectivity projects					
Lord Baltimore Foot Bridge	30,000	-	-	-	-
201 Central Sidewalk Repair	79,200	-	-	-	-
Woodland to Oakwood via Central Sidewalks	-	118,500	594,000	-	-
Phase IV Sidewalks (West Avenue)	148,500	836,000	-	-	-
Phase V Sidewalks (Woodland Ave)	907,500	-	-	-	-
33 West Ave Lighting	60,500	-	-	-	-
Total Sidewalk Connectivity projects	1,225,700	954,500	594,000	-	-
Total Planning & Zoning	2,791,700	999,500	639,000	45,000	45,000

	Amount Year ending April 30, 2024	Amount Year ending April 30, 2025	Amount Year ending April 30, 2026	Amount Year ending April 30, 2027	Amount Year ending April 30, 2028
Public Works					
Accent Lighting - Community Center @ 32 West	20,000	-	-	-	-
Mosquito Spayer	-	-	-	17,415	-
Rt. 26 / Atlantic Ave Street Scape	8,000	-	-	-	-
Total Public Works	28,000	-	-	17,415	-
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Capital Repairs from CRTF					
32 West Avenue - Capital Repairs	-	32,770	-	-	-
201 Central Avenue - Capital Repairs	12,000	-	-	139,345	-
222 Maintenance Road - Capital Repairs	13,700	-	-	-	-
John West Park - Capital Repairs	345,140	-	-	-	-
Capital Repairs - funded from the CRTF	370,840	32,770	-	139,345	-
Total Capital Outlays	4,577,540	1,203,070	809,800	372,560	215,800
Proprietary Fund (Water System)					
Capital Expenditures					
Public Water System	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -

No appropriation for a capital project in the Capital Expenditures Budget shall lapse until the purpose for which the appropriation was made shall have been accomplished or abandoned; provided, however, that any capital project shall stand abandoned if three (3) fiscal years elapse without any expenditure from or encumbrance of the appropriation made therefor.

Section 2: This Ordinance shall become effective on May 1, 2023 and the affirmative vote of a majority of all members elected to the

TOWN OF OCEAN VIEW

By: _____
Mayor

Introduction: March 14, 2023
Adopted:

Attest: _____
Town Clerk